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上一页面



news

Bank profile

Home

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Home > News > News Release

### news

## News of Bank

- announcement
- media focus
- Annual report
- Special Column



### Export-Import Bank Signs Ship Loan Agreement with US Fumao Group

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On October 20, 2015, President Liu Lianzhen of the Export-Import Bank of China and Mr. Zhao Xicheng, Chairman of the Board of American Fumao Group, and Mr. Cai Qingnian, Chairman of the First Commercial Bank of Taiwan, witnessed the joint venture between the Export-Import Bank and the First Commercial Bank of Taiwan to form a syndicate and Fumao. The group signed a loan agreement to support the Fumao Group to build two 180,000-ton energy-saving and environmentally-friendly bulk carriers in China.

The syndicated loan is the first time that cross-strait financial institutions have cooperated in the field of ship financing, and it is also the concrete result of the implementation of the framework agreement of the Export-Import Bank with Fumao Group's \$300 million financing.



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